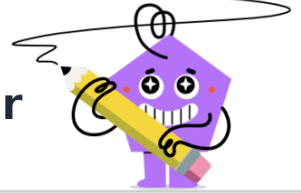




Name _____



Compare simple interest earned over different periods

1

What is the simple interest in this situation?

Principle = \$100

Rate = 25%

Time = 6yrs

Interest = \$?

A 120

B 195

C 255

D 105

E 150

F 270

2

An investment of \$600 earns \$108 in simple interest at a rate of 3%. How much interest would be earned if the time were doubled, with the principal and rate unchanged?

A

\$54

B

\$108

C

\$205

D

\$216

3

An investment of \$300 earns \$48 in simple interest over 4 years. How much interest would be earned if the time were quadrupled, with the principal and rate unchanged?

A

\$192

B

\$12

C

\$48

D

\$154

4

An investment of \$2,300 earns \$230 in simple interest over 5 years. How much interest would be earned if the time were 15 years, with the principal and rate unchanged?

A

\$690

B

\$230

C

\$862

D

\$726

5

An investment of \$2,900 earns \$1,044 in simple interest over 6 years at a rate of 6%. How much interest would be earned if the time were reduced to a third, with the principal and rate unchanged?

A

\$404

B

\$1,044

C

\$3,132

D

\$348

6

An investment of \$2,200 earns \$154 in simple interest over 1 year at a rate of 7%. How much interest would be earned if the time were 2 years, with the principal and rate unchanged?

A

\$242

B

\$308

C

\$154

D

\$77

7

An investment of \$400 earns \$168 in simple interest over 6 years at a rate of 7%. How much interest would be earned if the time were reduced to a third, with the principal and rate unchanged?

A

\$504

B

\$56

C

\$168

D

\$63

8

An investment of \$200 earns \$16 in simple interest over 2 years at a rate of 4%. How much interest would be earned if the time were 1 year, with the principal and rate unchanged?

A

\$32

B

\$16

C

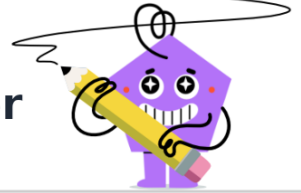
\$8

D

\$10



Name _____



Compare simple interest earned over different periods

9

An investment of \$1,100 earns \$352 in simple interest over 4 years at a rate of 8%. How much interest would be earned if the time were doubled, with the principal and rate unchanged?

A \$704

B \$562

C \$176

D \$352

10

An investment of \$1,100 earns \$352 in simple interest over 8 years at a rate of 4%. How much interest would be earned if the time were 24 years, with the principal and rate unchanged?

A \$1,032

B \$352

C \$839

D \$1,056

11

An investment of \$1,000 earns \$240 in simple interest over 8 years at a rate of 3%. How much interest would be earned if the time were quadrupled, with the principal and rate unchanged?

A \$240

B \$60

C \$1,088

D \$960

12

An investment of \$1,200 earns \$60 in simple interest over 1 year at a rate of 5%. How much interest would be earned if the time were 2 years, with the principal and rate unchanged?

A \$60

B \$30

C \$126

D \$120