



Name _____



Distinguish fixed, variable, and discretionary expenses

1

How would you categorize this expense: mortgage?

A

Essential

B

Discretionary

2

Which of these is a discretionary expense?

A

Groceries

B

Cable TV

3

How would you categorize this expense: hobbies?

A

Variable

B

Fixed

4

Which of these is a fixed expense?

A

Streaming service

B

Gasoline

5

How would you categorize this expense: insurance?

A

Fixed, Essential

B

Variable, Discretionary

C

Fixed, Discretionary

D

Variable, Essential

6

Which of these is a fixed, discretionary expense?

A

Streaming service

B

Loan payment

7

How would you categorize this expense: mortgage?

A

Variable, Discretionary

B

Fixed, Discretionary

C

Variable, Essential

D

Fixed, Essential

8

Which of these is a fixed, essential expense?

A

Groceries

B

Mortgage



Name _____



Distinguish fixed, variable, and discretionary expenses

9

How would you categorize this expense: gifts?

- A Fixed, Essential
- B Variable, Discretionary
- C Fixed, Discretionary
- D Variable, Essential

10

Which of these is a fixed, discretionary expense?

- A Entertainment
- B Cable TV

11

How would you categorize this expense: magazine subscription?

- A Fixed, Essential
- B Fixed, Discretionary
- C Variable, Discretionary
- D Variable, Essential

12

Which of these is a fixed, essential expense?

- | | |
|---------------|---------|
| A Car payment | B Gifts |
|---------------|---------|