



Exponential Function Solution Equation - Growth (Discrete, Mis-matched Time Units) Scenario to Rate

1

A credit card starts with \$600 of debt. Each subsequent year it grows by a certain percent interest. After 36 months the debt has grown to \$735.

Rearrange the exponential equation to solve for for the rate given this scenario?

A	$r = \left(\frac{735}{600}\right)^{\frac{1}{36}} - 1$	B	$r = \left(\frac{735}{600}\right)^{\frac{36}{12}} - 1$
C	$r = -\left(\frac{735}{600}\right)^{\frac{1}{36-12}} + 1$		

A savings account starts with \$900. Each subsequent quarter it earns a certain percent interest. After 18 months it has \$1,428.

Rearrange the exponential equation to solve for for the rate given this scenario?

A	$r = \left(\frac{1428}{900}\right)^{\frac{18}{3}} - 1$	B	$r = \left(\frac{1428}{900}\right)^{\frac{1}{18}} - 1$
C	$r = -\left(\frac{1428}{900}\right)^{\frac{1}{18-3}} + 1$		

3

A savings account starts with \$400. Each subsequent year it earns a certain percent interest. After 60 months it has \$535.

Rearrange the exponential equation to solve for for the rate given this scenario?

A		B	
	$r = -\left(\frac{535}{400}\right)^{\frac{1}{60-12}} + 1$		$r = \left(\frac{535}{400}\right)^{\frac{1}{60}} - 1$

4

A savings account starts with \$300. Each subsequent quarter it earns a certain percent interest. After 5 years it has \$1,398.

Rearrange the exponential equation to solve for for the rate given this scenario?

A	$r = \left(\frac{1398}{300}\right)^{\frac{5-4}{2}} - 1$	B	$r = -\left(\frac{1398}{300}\right)^{\frac{1}{5}} + 1$
C	$r = \left(\frac{1398}{300}\right)^{\frac{1}{5-4}} - 1$		

5

A credit card starts with \$900 of debt. Each subsequent quarter it grows by a certain percent interest. After 21 months the debt has grown to \$1,266.

Rearrange the exponential equation to solve for for the rate given this scenario?

A	$r = \left(\frac{1266}{900}\right)^{\frac{1}{21}} - 1$	B	$r = \left(\frac{1266}{900}\right)^{\frac{21}{3}} - 1$
C	$r = -\left(\frac{1266}{900}\right)^{\frac{1}{21-3}} + 1$		

6

A savings account starts with \$700. Each subsequent quarter it earns a certain percent interest. After 6 months it has \$816.

Rearrange the exponential equation to solve for for the rate given this scenario?

A	$r = \left(\frac{816}{700}\right)^{\frac{6}{3}} - 1$	B	$r = -\left(\frac{816}{700}\right)^{\frac{1}{6-3}} + 1$
C	$r = \left(\frac{816}{700}\right)^{\frac{1}{6}} - 1$		

7

A credit card starts with \$400 of debt. Each subsequent month it grows by a certain percent interest. After 2 years the debt has grown to \$813.

Rearrange the exponential equation to solve for for the rate given this scenario?

A	$r = -\left(\frac{813}{400}\right)^{\frac{1}{12}} + 1$	B	$r = \left(\frac{813}{400}\right)^{\frac{1}{2-12}} - 1$
C	$r = \left(\frac{813}{400}\right)^{\frac{2-12}{2}} - 1$		

8

A savings account starts with \$600. Each subsequent year it earns a certain percent interest. After 8 quarters it has \$648.

Rearrange the exponential equation to solve for for the rate given this scenario?

A	$r = -\left(\frac{648}{600}\right)^{\frac{1}{8-4}} + 1$	B	$r = \left(\frac{648}{600}\right)^{\frac{1}{8}} - 1$
C	$r = \left(\frac{648}{600}\right)^{\frac{8}{4}} - 1$		